# Monthly Information Bulletin on Corporate Sector

October, 2014

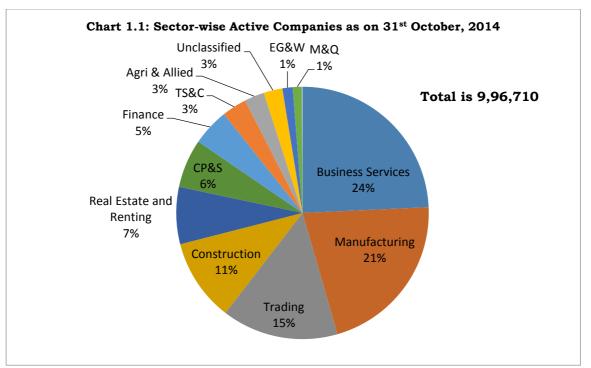
## Government of India Ministry of Corporate Affairs

5<sup>th</sup> Floor, 'A' Wing, Shastri Bhawan New Delhi-110001.

### **HIGHLIGHTS**

#### I. REGISTERED COMPANIES AS ON 31st OCTOBER, 2014

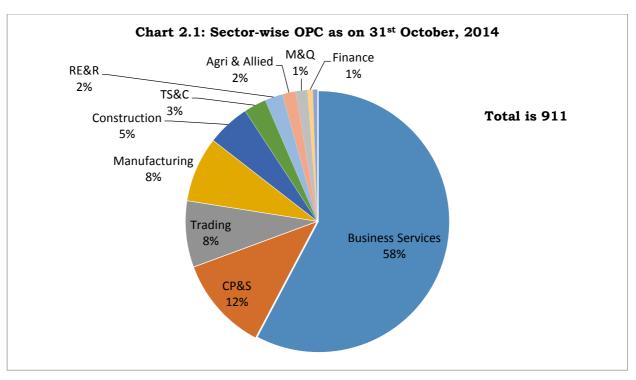
- 1. The total number of companies registered in the country as on 31<sup>st</sup> October, 2014, stood at 14,27,281. Of them, 2,61,325 companies were closed; 1,41,114 companies have not filed their statutory annual filings for 3 years consecutively; 39 companies were assigned dormant status as per the Companies Act, 2013; 5,174 companies were under liquidation; 22,338 companies were in the process of being struck-off and 581 companies were in the process of being re-activated. Taking the above into account, there were 9,96,710 active companies as on 31<sup>st</sup> October, 2014.
- 2. Out of the 2,61,325 closed companies, about 10,242 companies were liquidated/dissolved; 2,34,188 companies were defunct (and hence struck-off); 14,616 companies were amalgamated/ merged with other companies; 2,279 companies were dissolved and converted to LLP. **Table-1.1** presents the summary picture of companies count as on 31st October, 2014.
- 3. Authorized Capital wise distribution of active companies as on 31<sup>st</sup> October, 2014 **(Table-1.2)** indicates that about 65.47% of companies (6,52,527 in number) have authorized capital less than or equal to Rs.10 lakh each and about 2.12% of companies (21,164 in number) have authorized capital of above Rs.10 crore each.
- 4. State/UT-wise distribution of registered companies indicates that Maharashtra has the highest number of companies (2,89,053), followed by Delhi (2,66,772) and West Bengal (1,83,466). Similarly, amongst 'Active Companies', Maharashtra has the maximum number of active companies (2,10,722), followed by Delhi (1,93,153) and West Bengal (1,36,232) as on 31st October, 2014 (**Table-1.3**).
- 5. Economic-activity wise classification of active companies reveals that highest number of companies are in Business Services (2.42 lakh) followed by Manufacturing (2.12 lakh), Trading (1.49 lakh) and Construction (1.05 lakh). Business Services comprise Information Technology, Research & Development and other business activities (such as law, audit & accounts and consultancy, etc.) (**Table-1.4 and Chart 1.1**).



'M&Q' is Mining & Quarrying, 'EG&W' is Electricity, Gas and Water, 'TS&C' is Transport, Storage and Communication, CP&S is 'Community, personal & Social Services'. 24,023 active companies (unclassified category) are having invalid Economic Activity (NIC-2004) Code.

#### II. ONE PERSON COMPANY

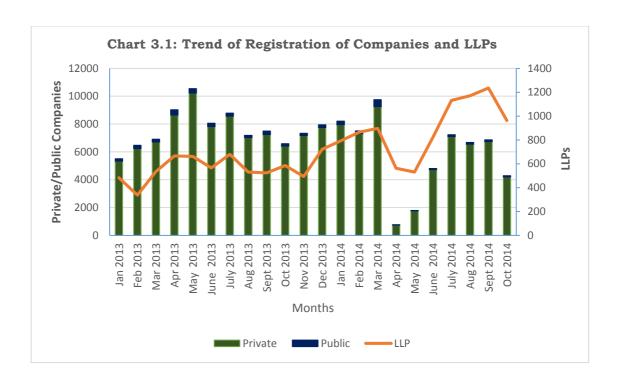
6. Up to 31st October, 2014, a total number of 911 One Person Companies (OPC) were registered with collective authorized capital of Rs. 19.86 crore. Economic activity wise classification of OPC up to 31st October, 2014 reveals that highest number of OPC are in Business Services (526) followed by Community, personal & Social Services (106), Trading (74) and Manufacturing (73) (Chart 2.1). During the month of October, 2014, a total of 165 OPC were registered with authorized capital of Rs. 3.76 crore. Economic activity wise classification of OPC during the month reveals that highest number of 113 OPC were registered in Business Services, followed by 13 in Community, personal & Social Services and 10 in Trading (Table 2.1). Highest number of 34 OPC were registered in Maharashtra (20.61 %) followed by 23 in Delhi (13.94 %) and 21 in Karnataka (12.73%) during the month of October 2014.



'M&Q' is Mining & Quarrying, 'TS&C' is Transport, Storage and Communication, CP&S is 'Community, personal & Social Services', 'RE&R' is Real Estate and Renting.

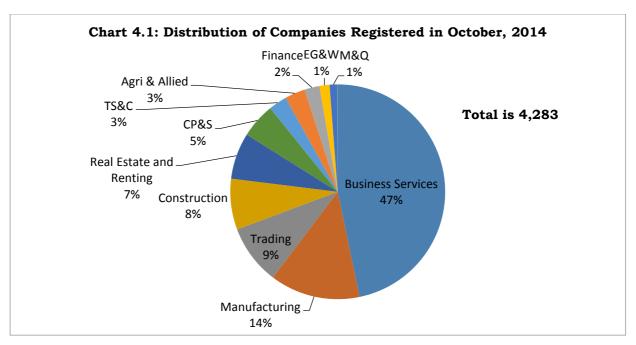
#### III. TREND OF REGISTRATION OF NEW COMPANIES AND LLPs

7. An analysis of registration of new companies during January 2013 to October 2014 indicates that monthly registration of companies is showing an increasing trend after hitting its lowest of 765 in April 2014 (Chart 3.1). However, total of 4,283 companies were registered in October 2014 as compared to 6,585 in October 2013. An increasing trend is also observed in monthly registration of LLPs in last few months with maximum registration of 1,235 LLPs in September 2014 (Table 3.1). Registration of new companies as well as LLPs has picked-up since April 2014, although a decline their new registrations have been witnessed in October 2014.



#### IV. REGISTRATION OF NEW COMPANIES DURING OCTOBER, 2014

- 8. During the month of October, 2014, a total of 4,283 companies were registered with collective authorized capital of Rs. 5,515.79 crore. Of them 4,261 companies were registered as Companies Limited by Shares with authorized capital of Rs. 5,515.72 crore; 20 companies were registered as Limited by Guarantees with authorized capital of Rs. 5 lakh; 2 companies were registered as Unlimited Company with authorized capital of Rs. 2 lakh (**Table-4.1**).
- 9. Economic-activity wise classification of companies registered during October, 2014 (**Table-4.2 and Chart 4.1**) reveals that the predominant share of companies are in Business Services (2,002) followed by Manufacturing (581), Trading (385), Construction (328) and Real Estate & Renting (299).

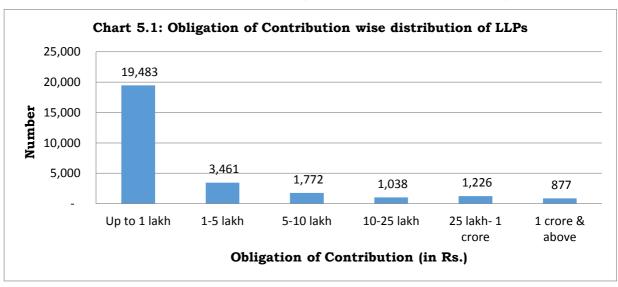


'M&Q' is Mining & Quarrying, 'EG&W' is Electricity, Gas and Water, 'TS&C' is Transport, Storage and Communication, CP&S is 'Community, personal & Social Services'

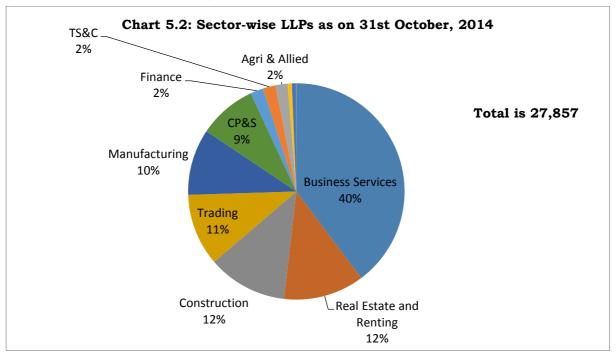
10. During October, 2014, 829 (19.36%) companies were registered in Maharashtra, followed by 608 (14.20%) in Delhi, and 387(9.04%) in Uttar Pradesh (**Table-4.3**).

#### V. Limited Liability Partnerships (LLP) and Foreign Companies

11. As on 31st October, 2014, a total number of 28,202 LLPs were registered in the country and 27,857 of them were active. About 82.36% active LLPs (22,944 in number) have obligation of contribution less than or equal Rs. 5 lakh each; and only about 3.15% (877 in number) of LLPs have obligation of contribution of above Rs.1 crore each (**Table-5.1 and Chart 5.1**).

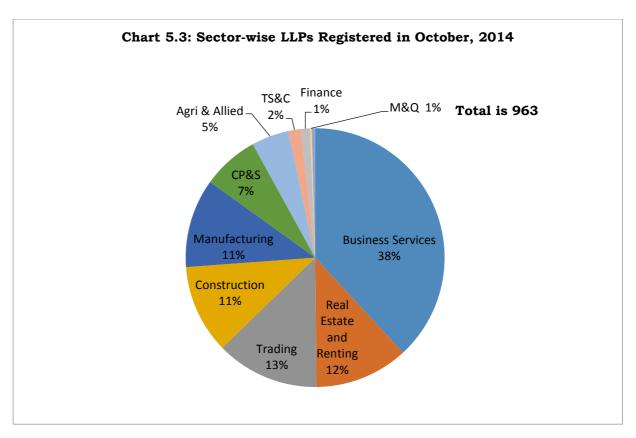


12. Broad economic sector wise classification of active LLPs as on 31<sup>st</sup> October, 2014 reveals that Service sector account for 20,939 LLPs, followed by Industry and Agriculture sectors accounting for 6,413 and 503 respectively. Economic-activity wise classification of active LLPs as on 31<sup>st</sup> October, 2014 reveals that a large number of LLPs are in Business Services (11,076) followed by Real Estate & Renting (3,361), Construction (3,309) and Trading (3,008) (**Table-5.2 and Chart 5.2**).



'TS&C' is Transport, Storage and Communication, CP&S is 'Community, personal & Social Services'.

13. A total of 963 Limited Liability Partnerships (LLPs) were registered during October, 2014 with collective obligation of contribution of Rs. 217.77 crore. Economic activity wise classification of LLPs during the month reveals that highest number of 367 LLPs were registered in Business Services, followed by 124 in Trading and 113 in Real Estate and Renting (**Table-5.3 and Chart 5.3**). Highest number of 376 LLPs were registered in Maharashtra (39.04%) followed by 109 in Delhi (11.32%) during the month of October 2014.



'M&Q' is Mining & Quarrying, 'TS&C' is Transport, Storage and Communication, CP&S is 'Community, personal & Social Services'.

#### Foreign Companies

14. As on 31<sup>st</sup> October, 2014, a total of 3,294 foreign companies were doing business in India. During the month of October, 2014, 20 foreign companies were registered in India, 6 in Delhi, 4 each in Haryana and Karnataka, 3 in Maharashtra and 1 each in states of Kerala, Tamil Nadu and West Bengal. A total of 12 foreign companies were registered under Business Services during the month.

\*\*\*\*

	Table 1.1 Summary Statement on Companies in India as on 31st October, 2014					
1	Companies Registered as on 31st October, 2014	1,427,281				
2	Number of Closed Companies	261,325				
i	No. of Companies Liquidated/Dissolved	10,242				
ii	No. of Companies Defunct/ Struck-off (Section 560)	234,188				
iii	No. of Companies Amalgamated/merged	14,616				
iυ	No. of Companies Converted to LLP	2,279				
3	Number of Companies lying dormant u/s 455 of Companies Act, 2013	39				
4	Number of Companies not having not filed statutory annual filings consecutively for three years	141,114				
5	Number of Companies under Liquidation	5,174				
6	Number of Companies which are under the process of Section 560 of the Companies Act, 1956	22,338				
7	Number of Companies lying AIPG (Active in Progress)	581				
	Number of Active companies	996,710				

#### Note:

- 1. AIPG (Active in Progress): A dormant company is allowed 21 days by the Ministry to do its pending annual filings. During this period the status of company remains Active in Progress.
- 2. Under Section 560 of the Companies Act, 1956 Registrar of Companies is empowered to strike off the names of defunct companies. This is different from liquidation of Companies (either by Tribunal or Voluntary).

	T	T	_		(Authoriz	ed Capital in R	ds. Crore)
		F	Private		Public	Total	
S1. No.	Authorized Capital Range	Number	Authorized Capital	Number	Authorized Capital	Number	Authorized Capital
1	Up to 1 lakh	335,238	3,311.21	1,570	1.31	336,808	3,312.53
2	Above 1 lakh to 5 lakh	186,290	7,864.76	9,380	467.27	195,670	8,332.03
3	Above 5 lakh to 10 lakh	114,313	11,163.99	5,736	546.84	120,049	11,710.84
4	Above 10 lakh to 25 lakh	85,683	17,793.51	5,200	1,138.95	90,883	18,932.45
5	Above 25 lakh to 50 lakh	69,405	30,033.57	5,273	2,404.67	74,678	32,438.25
6	Above 50 lakh to 1 crore	57,986	51,555.87	7,736	7,287.31	65,722	58,843.17
7	Above 1 crore to 2 crore	32,993	54,766.75	5,184	8,906.83	38,177	63,673.58
8	Above 2 crore to 5 crore	29,766	108,051.69	8,217	32,430.49	37,983	140,482.18
9	Above 5 crore to 10 crore	9,822	77,447.48	5,754	45,920.17	15,576	123,367.64
10	Above 10 crore to 25 crore	6,038	100,362.41	4,931	84,544.85	10,969	184,907.26
11	Above 25 crore to 100 crore	3,494	174,163.98	3,528	183,859.96	7,022	358,023.94
12	Above 100 crore to 500 crore	1,056	224,148.90	1,190	258,611.34	2,246	482,760.23
13	Above 500 crore to 1000 crore	125	95,045.89	225	178,545.81	350	273,591.70
14	Above 1000 crore	117	456,272.94	460	2,053,541.32	577	2,509,814.25
	Total	932,326	1,411,982.95	64,384	2,858,207.11	996,710	4,270,190.06

	Table 1.3:	State/UT-wise	Status of C	ompanies R	egistered	as on 31st (	October, 2014	4	
S1. No.	State	Registered	Closed	Annual filings not done for 3 years	Dorm- ant	Under Liquida- tion	Under Struck-off	AIPG	Active
1	A&N Islands	235	5	45	-	-	-	3	182
2	Andhra Pradesh	20,425	1,991	5,431	-	52	295	21	12,635
3	Arunachal Pradesh	488	234	8	-	2	61	1	182
4	Assam	9,145	2,704	174	-	15	1,271	1	4,980
5	Bihar	18,809	2,367	1,233	-	42	3,352	5	11,810
6	Chandigarh	12,459	3,865	1,113	-	68	49	2	7,362
7	Chhattisgarh	7,366	1,037	249	-	1	20	1	6,058
8	Dadra & Nagar Haveli	437	38	53	-	-	9	-	337
9	Daman and Diu	303	58	22	1	1	34	1	186
10	Delhi	266,772	43,078	28,397	17	675	1,396	56	193,153
11	Goa	7,273	1,405	448	-	11	621	-	4,788
12	Gujarat	79,616	13,965	10,972	_	567	2,645	19	51,448
13	Haryana	24,767	2,411	2,181	_	28	133	4	20,010
14	Himachal Pradesh	4,614	1,089	421	-	20	125	2	2,957
15	Jammu and Kashmir	3,889	600	978	-	15	71	3	2,222
16	Jharkhand	8,593	1,048	620	-	12	779	4	6,130
17	Karnataka	76,011	15,131	7,979	3	493	807	37	51,561
18	Kerala	37,097	10,215	2,240	1	296	67	17	24,261
19	Lakshadweep	12	-	2	-	-	-	-	10
20	Madhya Pradesh	29,127	7,292	1,350	-	65	175	5	20,240
21	Maharashtra	289,053	40,497	34,317	5	1,176	2,113	223	210,722
22	Manipur	370	154	17	_	_	36	1	162
23	Meghalaya	928	320	14	_	2	69	_	523
24	Mizoram	93	53	7	-	-	7	-	26
25	Nagaland	470	262	25	_	1	35	_	147
26	Odisha	17,953	5,525	571	_	63	236	_	11,558
27	Puducherry	2,711	1,132	228	-	13	7	1	1,330
28	Punjab	25,821	8,414	2,036	-	113	124	7	15,127
29	Rajasthan	44,992	7,083	1,408	1	74	2,126	7	34,293
30	Sikkim	-	-	-	-	-	-	-	-
31	Tamil Nadu	112,112	27,387	15,577		266	1,574	72	67,235
32	Telangana	74,931	6,784	17,333	_	221	667	70	49,856
33	Tripura	325	80	5	-	-	39	-	201
34	Uttar Pradesh	62,113	11,203	4,747	2	213	578	13	45,357
35	Uttarakhand	4,505	717	86	_	14	259	-	3,429
36	West Bengal	183,466	43,181	827	8	655	2,558	5	136,232
	Total	1,427,281	261,325	141,114	39	5,174	22,338	581	996,710

#### Note:

AIPG (Active in Progress): A dormant company is allowed 21 days by the Ministry to do its pending annual filings. During this period the status of company remains Active in Progress.
 Sikkim is not covered under the Companies Act, 1956

	Table 1.4: Economic Activity-wise Active Companies as on 31st October, 2014 (Authorized Capital in Rs. Crore)							
		P	rivate		(Authorized Capi <b>Public</b>	tal in Rs. C	rore) <b>Total</b>	
S1. No.	Economic Activity	Number	Authorized Capital	Number	Authorized Capital	Number	Authorized Capital	
I	Agriculture and Allied Activities	22,602	15,423.32	2,835	32,578.94	25,437	48,002.27	
II	Industry	316146	688,772.56	25,721	1,619,279.12	341,867	2,308,051.68	
1	Manufacturing	194,112	375,081.55	17,865	612,548.88	211,977	987,630.43	
2	Construction	99,807	177,652.47	5,375	219,341.36	105,182	396,993.83	
3	Electricity, Gas & Water companies	11278	110,290.18	1,734	730,037.27	13,012	840,327.45	
4	Mining & Quarrying	10,949	25,748.36	747	57,351.61	11,696	83,099.96	
III	Services	571672	676,187.41	33,711	1,041,913.13	605,383	1,718,100.54	
1	Business Services	232,034	236,686.16	9,877	377,305.48	241,911	613,991.64	
2	Trading	142,382	130,524.08	6,262	102,583.91	148,644	233,107.99	
3	Real Estate and Renting	69,096	60,574.11	3,842	31,362.61	72,938	91,936.72	
4	Community, personal & Social Services	58,241	54,462.37	3,857	115,168.40	62,098	169,630.77	
5	Finance	39,139	150,148.50	8,283	211,786.21	47,422	361,934.71	
6	Transport, storage and Communications	30,156	42,714.41	1,457	163,494.79	31,613	206,209.20	
7	Insurance	624	1,077.78	133	40,211.73	757	41,289.51	
IV	Others	21,906	31,599.65	2,117	164,435.92	24,023	196,035.57	
	Total:	932,326	1,411,982.95	64,384	2,858,207.11	996,710	4,270,190.06	

Companies having invalid Economic Activity (NIC-2004) Code have been categorized as Unclassified

			(Authori	zed Capital	in Rs. Lakhs)		
S1.	Economic Activity	Up	to 31.10.2014	Durin	During October, 2014		
No.	Economic Activity	Number	Authorized Capital	Number	Authorized Capital		
I	Agriculture and Allied Activities	15	79.00	4	54.00		
II	Industry	139	399.00	15	57.00		
1	Manufacturing	73	186.00	6	15.00		
2	Construction	48	149.00	5	5.00		
3	Electricity, Gas & Water companies	5	23.00	2	11.00		
4	Mining & Quarrying	13	41.00	2	26.00		
III	Services	757	1,507.50	146	264.50		
1	Business Services	526	1,040.50	113	200.50		
2	Trading	74	131.00	10	14.00		
3	Real Estate and Renting	20	73.00	3	3.00		
4	Community, personal & Social Services	106	201.00	13	22.00		
5	Finance	6	6.00	1	1.00		
6	Transport, storage and Communications	25	56.00	6	24.00		
	Total	911	1,985.50	165	375.50		

Table 3.1: Number of Companies and LLPs Registered during the months							
Month	Public Companies	Private Companies	LLP				
January 2013	182	5,326	483				
February 2013	243	6,229	337				
March 2013	202	6,708	535				
April 2013	383	8,643	666				
May 2013	324	10,222	662				
June 2013	260	7,804	565				
July 2013	230	8,554	679				
August 2013	171	7,010	531				
September 2013	271	7,227	524				
October 2013	175	6,410	586				
November 2013	169	7,166	493				
December 2013	204	7,740	722				
January 2014	256	7,950	792				
February 2014	213	7,300	865				
March 2014	508	9,247	897				
April 2014	27	738	562				
May 2014	29	1,760	531				
June 2014	89	4,712	825				
July 2014	139	7,090	1,131				
August 2014	130	6,546	1,171				
September 2014	139	6,725	1,235				
October 2014	89	4,194	963				

	Table 4.1: Registration of New Companies during October, 2014						
Sl. No.	Category	Number	Authorized Capital (Rs. Lakhs)				
1	Company Limited by Shares	4,261	551,571.54				
i	Private	4,173	44,587.54				
ii	Public	88	506,984.00				
2	Company Limited by Guarantees	20	5.00				
i	Private	19	5.00				
ii	Public	1	0.00				
3	Unlimited Company	2	2.00				
i	Private	2	2.00				
ii	Public	0	0.00				
	Total	4,283	551,578.54				

	Table 4.2: Activity-wise New Companies Registered during October, 2014  (Authorized Capital in Rs. Lakhs)							
		Pı	rivate	P	(Authorized Ca) <b>Public</b>		Lakns) <b>l'otal</b>	
S1. No.	Economic Activity	Number	Authorized Capital	Number	Authorized Capital	Number	Authorized Capital	
I	Agriculture and Allied Activities	125	3,477.10	6	130.00	131	3,607.10	
II	Industry	1,007	12,853.37	17	310.00	1,024	13,163.37	
	Manufacturing	573	8,301.20	8	235.00	581	8,536.20	
	Construction	322	3,537.67	6	55.00	328	3,592.67	
	Electricity, Gas & Water Companies	63	661.00	2	10.00	65	671.00	
	Mining & Quarrying	49	353.50	1	10.00	50	363.50	
III	Services	3,062	28,264.07	66	506,544.00	3,128	534,808.07	
	Business Services	1,971	14,559.57	31	1,562.00	2,002	16,121.57	
	Trading	384	3,682.50	1	5.00	385	3,687.50	
	Community, personal & Social Services	221	2,323.00	4	1,020.00	225	3,343.00	
	Real Estate and Renting	292	3,149.00	7	40.00	299	3,189.00	
	Transport, storage and Communications	114	3,527.00	4	70.00	118	3,597.00	
	Finance	78	923.00	19	503,847.00	97	504,770.00	
	Insurance	2	100.00	_		2	100.00	
	Total	4,194	44,594.54	89	506,984.00	4,283	551,578.54	

Table 4.3: State/UT-wise Registration of Companies during October, 2014 (Authorized Capital in Rs. Lakhs) Public **Private** Total S1. State/UT **Authorized** Authorized Authorized No. Number Number Number **Capital** Capital Capital A & N Islands 2 51.00 2 51.00 1 2 Andhra Pradesh 157 2,734.00 2 105.00 159 2,839.00 9 3 Assam 9 53.00 53.00 84 1 15.00 85 4 Bihar 1,000.00 1,015.00 5 Chandigarh 20 65.00 20 65.00 29 29 6 Chhattisgarh 652.00 652.00 1 1 1.00 Dadra & Nagar Haveli 1.00 8 598 10 2.631.00 608 Delhi 3,352.50 5,983.50 100.00 9 15 15 100.00 Goa 5 193 1,120.00 198 10 Gujarat 2,520.00 3,640.00 5 11 Haryana 135 1,995.50 275.00 140 2,270.50 12 12 Himachal Pradesh 12 38.00 38.00 13 Jammu and Kashmir 11 55.00 11 55.00 14 Jharkhand 41 456.00 1 50.00 42 506.00 15 Karnataka 366 2,671.67 4 220.00 370 2,891.67 16 Kerala 64 488.00 64 488.00 90 2 15.00 92 17 Madhya Pradesh 632.00 647.00 812 17 829 18 Maharashtra 11,298.42 2,185.00 13,483.42 19 5 Manipur 5 47.00 47.00 20 Nagaland 1 100.00 1 100.00 21 Odisha 1 10.00 1 10.00 22 Puducherry 73 689.00 73 689.00 23 Punjab 7 24.00 7 24.00 45 3 48 24 Rajasthan 195.00 60.00 255.00 4 25 Tamil Nadu 125 758.00 30.00 129 788.00 7 26 Telangana 348 3,153.70 500,056.00 355 503,209.70 27 303 2,617.75 3 306 Tripura 15.00 2,632.75 18 369 162.00 387 4,701.50 28 Uttar Pradesh 4,539.50 29 Uttarakhand 27 600.00 27 600.00 7 30 West Bengal 251 3,697.50 45.00 258 3,742.50

4,194

44,594.54

Total

89

506,984.00

4,283

551,578.54

	Table 5.1: Obligation of Contribution wise Active LLPs as on 31st October, 2014						
S1. No.	Obligation of Contribution Range	Number	Obligation of Contribution (in Rs Lakhs)				
1	Up to 1 lakh	19,483	15,198.40				
2	Above 1 lakh to 5 lakh	3,461	11,908.20				
3	Above 5 lakh to 10 lakh	1,772	16,536.84				
4	Above 10 lakh to 25 lakh	1,038	19,233.03				
5	Above 25 lakh to 50 lakh	653	26,769.30				
6	Above 50 lakh to 1 crore	573	49,920.64				
7	Above 1 crore to 2 crore	264	40,495.00				
8	Above 2 crore to 5 crore	306	105,533.22				
9	Above 5 crore to 10 crore	125	98,391.07				
10	Above 10 crore to 25 crore	86	143,848.39				
11	Above 25 crore to 100 crore	85	458,537.11				
12	Above 100 crore	11	262,719.88				
	Total	27,857	1,249,091				

	Table 5.2: Economic Activity-wise Active LLPs as on 31st October, 2014						
Sl. No.	Economic Activity	Number	Obligation of Contribution (in Rs Lakhs)				
I	Agriculture and Allied Activities	503	19,152.46				
II	Industry	6,413	471,296.37				
1	Manufacturing	2,757	134,020.71				
2	Construction	3,309	179,885.43				
3	Electricity, Gas & Water Companies	174	149,460.38				
4	Mining & Quarrying	173	7,929.85				
III	Services	20,939	758,630.24				
1	Business Services	11,076	225,839.53				
2	Trading	3,008	230,210.07				
3	Real Estate and Renting	3,361	167,231.25				
4	Community, personal & Social Services	2,420	54,597.42				
5	Finance	538	75,963.55				
6	Transport, storage and Communications	528	4,720.93				
7	Insurance	8	67.50				
IV	Unclassified	2	12.00				
	Total	27,857	1,249,091.07				

**Note:** Obligation of Contribution consists of tangible and intangible property or other benefit brought in by the partners to the limited liability partnership.

	Table 5.3: Economic Activity wis	e LLPs Regi	stered during October, 2014
S1. No.	Economic Activity	Number	Obligation of Contribution (in Rs Lakhs)
I	Agriculture and Allied Activities	45	2,543.50
II	Industry	220	12,756.54
1	Manufacturing	107	6,401.24
2	Construction	107	6,246.29
3	Electricity, Gas & Water companies	4	8.00
4	Mining & Quarrying	2	101.00
Ш	Services	698	6,476.71
1	Business Services	367	2,971.32
2	Trading	124	1,642.54
3	Real Estate and Renting	113	1,225.80
4	Community, personal & Social Services	68	488.85
5	Finance	11	65.70
6	Transport, storage and Communications	15	82.50
	Total	963	21,776.75

Note: Obligation of Contribution consists of tangible and intangible property or other benefit brought in by the partners to the limited liability partnership.